

THE TWELVE DEADLY WORDS OF AUTOMOTIVE RETAILING

These Terms and Words may well have made the process of selecting, buying, and underwriting the purchase of a vehicle covert, confusing, & overwhelming.

MSRP Means nothing to the buyer, the dealer, or the sales transaction overall

Dealer Suggests that dealers "deal" thus the use of the term undermines trust

Deal No such thing as a "deal". One cannot pay a little & get a lot.

Incentives Term suggests something has to added to incent the sale & create value

Consumer People who buy an asset called a car/truck do not "consume" the vehicle

Trade in Really not trading but rather exchanging one asset for a better one

Sale Suggests vehicle is" on sale" because has been difficult to find a buyer

Retail Leads prospective buyer(s) to sense there are levels of price and value

Leads Rather "Referrals" from existing clients, not unknowns from third parties

Buy Purchase is a better word and does not limit the transaction to just buying

Shop "Select" in this day of advance research prior a purchase is better word

Markup Implies that purchase price of a vehicle varies depending on buyer

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